



SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

INDEPENDENT AUDITOR'S REPORT

To
The Members
SaciWATERs
SECUNDERABAD.

Report on the Financial Statements:

We have audited accompanying **CONSOLIDATED** financial statements of **SaciWATERs** (South Asia Consortium for Interdisciplinary Water Resources Studies ("the Society")) B- 87, 3rd Avenue, Sainikpuri, Secunderabad - 500 094 Andhra Pradesh India, which comprise Balance Sheet as at 31st March 2014 and annexed Income & Expenditure Account and Receipts & Payments Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

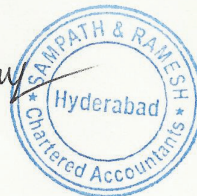
Management is responsible for the preparation of these financial statements in accordance with the Andhra Pradesh Societies Act and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the **Standards on Auditing** issued by the **Institute of Chartered Accountants of India**. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

J. Ramesh



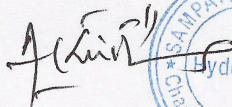
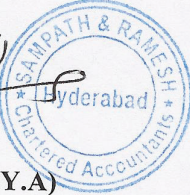
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Andhra Pradesh Societies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2014;
- (b) in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ended on that date.
- (c) In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

For **SAMPATH & RAMESH**
Chartered Accountants
(FRN 005947S)

(CA. KRISHNA REDDY.A)
Partner M. No: 204755

Place: Hyderabad.

Date: 11.08.2014

SaciWATERs,
B-87, 3rd Avenue,
Sainikpuri, Secunderabad-500094

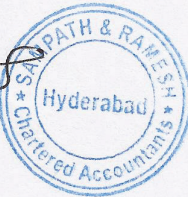
01-04-2013 to 31-03-2014

NOTES ON ACCOUNTS

- a) The Society is registered with Income Tax Department as Charitable Institution under 12A of Income Tax Act vide No.: HQRS.I/86/12A/DIT(E) Dated 23.06.2003. conditions / required for exemption of Income, are complied consequently income of the society is exempt from tax.
- b) Expenditure incidental to regulation or organizational activities and formulation of governance policies to the extent related to the project incurred but not specifically provided either component wise or disbursement category wise in the approved budget have been considered based on the approval.
- c) Capital Fund represents Fixed Assets Value of the Organization.
- d) Figures have been regrouped wherever necessary and rounded off to the nearest rupee.

For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)

(CA.KRISHNA REDDY.A)
Partner M. No: 204755



Place: Hyderabad.

Date: 11.08.2014

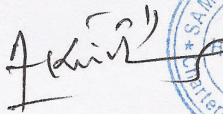
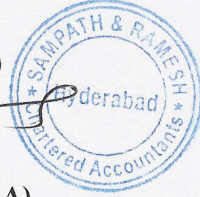
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01-04-2013 to 31-03-2014

Significant accounting policies

- a) The accounts are drawn on historical cost concept basis in accordance with the generally accepted accounting policies.
- b) Fixed Assets are reflected at cost less depreciation
- c) Fixed assets are acquired at cost of acquisition, inclusive of freight, installation cost, duties, taxes and other identical expenses
- d) Depreciation on Fixed Assets is charged on written down value at the rates specified in Income Tax Rules.
- e) Income in respect of programs in the form of grants / contributions, reimbursements, resource fee, consultancy and interest on bank deposits is recognized on accrual basis with definite certainty.
- f) Foreign Contributions are recorded at the rates of exchange on the dates of the respective receipts.

For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)

(CA.KRISHNA REDDY.A)
Partner M. No: 204755

Place: Hyderabad.

Date: 11.08.2014

SaciWATERS
 B 87, Sainikpuri, Secunderabad - 500094
 CONSOLIDATED BALANCE SHEET AS ON 31.03.2014

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
SOURCES OF FUNDS:			
Capital Fund	XII	8,44,088.99	6,77,537.42
General Reserve	VII	43,28,618.85	89,03,784.14
Projects funds		66,19,129.66	-
General fund		109,47,748.51	89,03,784.14
TOTAL		117,91,837.50	95,81,321.56
APPLICATION OF FUNDS:			
Current Assests , Loans & Advances			
Fixed Assets	XII	8,44,088.99	6,77,537.22
Loans and Advances	X	4,36,197.42	3,50,824.62
Accured Interest on Fixed deposits		-	1,56,552.26
Closing Balances	I	106,86,405.09	88,05,026.46
		119,66,691.50	99,89,940.56
Less: Current Liabilities & Provisions			
Current Liabilities	XI	1,74,854.00	4,08,619.00
TOTAL		117,91,837.50	95,81,321.56

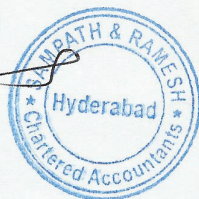
The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

for **SAMPATH & RAMESH CHARTERED ACCOUNTANTS**
 (Regd. No. (FRN) 005947S)

For SaciWATERS

(CA KRISHNA REDDY. A)
 PARTNER, M.NO. 204755



(S.JANAKA RAJAN)
 President

(RAMASETTY MURALI)
 Treasurer

(ANAMIKA BARUA)
 Executive Director

Place : Hyderabad
 DATE :: August 11, 2014

SaciWATERS
 B 87, Sainikpuri, Secunderabad - 500094
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM APRIL 1, 2013 TO MARCH 31, 2014

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
INCOME :			
Funds received towards Project Implimentation for FY 2013-14	V	261,70,819.74	220,87,388.13
Other Reciepts and Contributions	III	1,98,704.00	4,61,261.00
Bank Interest	XIII	2,97,083.94	2,11,873.26
Writeoff of unpaid provison for the FY 2012-13		35,257.00	
Sale of Old assets	XII	41,300.00	-
TOTAL		267,43,164.68	227,60,522.39
EXPENDITURE:			
Project Implimentation cost	VI	283,48,265.04	196,45,025.84
Office and Administrative expenses	VIII	14,69,353.58	16,949.00
Depreciation on fixed assets		-	1,65,419.24
TOTAL		298,17,618.62	198,27,394.08
Surplus / Deficit for the Year		(30,74,453.94)	29,33,128.31
Transfer to Balance Sheet		(30,74,453.94)	29,33,128.31

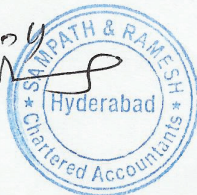
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As per our report even date attached

for **SAMPATH & RAMESH CHARTERED ACCOUNTANTS**
 (Regd. No. (FRN) 005947S)

For SaciWATERS

(CA KRISHNA REDDY. A)
 PARTNER, M.NO. 204755



(S.JANAKA RAJAN)
 President

(RAMASETTY MURALI)
 Treasurer

(ANAMIKA BARUA)
 Executive Director

Place : Hyderabad
 DATE :: August 11, 2014

SaciWATERS
B 87, Sainikpuri, Secunderabad - 500094
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 1, 2013 TO MARCH 31, 2014

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
RECEIPTS:			
Opening Balance	I	88,05,026.46	62,86,641.17
Funds / reimbursements received towards Impliting the projects	II	284,95,850.05	220,87,388.13
Other Reciepts and Contributions	III	1,98,704.00	4,61,261.00
Bank Interest	XIII	4,26,602.20	46,151.00
Loans and Advances	X	-	81,200.00
TOTAL		379,26,182.71	289,62,641.30
PAYMENTS:			
Project Implimentation cost	IV	249,82,658.04	172,36,526.74
Office and Administrative expenses	VIII	14,54,788.58	20,16,829.10
Capital Expenditure	IX	3,91,630.00	4,57,316.00
		268,29,076.62	197,10,671.84
Out standing Liabilies paid (previous year)		3,73,362.00	1,42,288.00
Loans , Advances and deposits	X	37,339.00	3,04,655.00
Closing Balances:	I	106,86,405.09	88,05,026.46
TOTAL		379,26,182.71	289,62,641.30

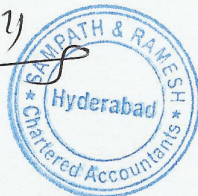
The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

for **SAMPATH & RAMESH CHARTERED ACCOUNTANTS**
(Regd. No. (FRN) 0059475)

For SaciWATERS

(CA KRISHNA REDDY. A)
PARTNER, M.NO. 204755



(S.JANAKA RAJAN)
President

(RAMASETTY MURALI)
Treasurer

(ANAMIKA BARUA)
Executive Director

Place : Hyderabad
DATE :: August 11, 2014